	Shares	Value
MONEY MARKET FUNDS[*,†] - 1.9%**		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 4.17%[1]	2,082,825	$ 2,082,825
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.21%[1]	1,058,695	1,058,695
Total Money Market Funds (Cost $3,141,520)		3,141,520

	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS[††] - 33.3%		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 24.1%		
OBX Trust		
2024-NQM5, 5.99% due 01/25/64[2,3]	$ 2,607,799	2,630,552
2024-NQM8, 6.23% due 05/25/64[2,3]	1,303,840	1,319,397
2024-NQM6, 6.45% due 02/25/64[2,3]	1,283,047	1,296,937
2024-NQM7, 6.24% due 03/25/64[2,3]	1,271,710	1,282,683
2023-NQM2, 6.32% due 01/25/62[2,3]	1,097,077	1,100,599
2023-NQM1, 6.25% due 11/25/63[2,3]	544,997	546,869
CSMC Trust		
2021-RPL1, 4.08% (WAC) due 09/27/60[◊,2]	1,766,579	1,759,955
2021-RPL7, 4.19% (WAC) due 07/27/61[◊,2]	600,504	598,294
2021-RPL4, 4.10% (WAC) due 12/27/60[◊,2]	468,721	467,120
2020-NQM1, 2.21% due 05/25/65[2]	461,257	435,705
Citigroup Mortgage Loan Trust, Inc.		
2022-A, 6.17% due 09/25/62[2,3]	2,634,393	2,635,500
GCAT Trust		
2024-NQM2, 6.09% due 06/25/59[2,3]	1,196,911	1,204,210
2022-NQM4, 5.73% due 08/25/67[2,3]	1,014,788	1,011,686
2023-NQM3, 6.89% due 08/25/68[2,3]	363,518	368,904
NYMT Loan Trust		
2021-SP1, 4.67% due 08/25/61[2,3]	1,883,892	1,872,219
2022-SP1, 5.25% due 07/25/62[2,3]	676,321	671,355
Legacy Mortgage Asset Trust		
2021-GS3, 4.75% due 07/25/61[2,3]	1,158,622	1,155,347
2021-GS4, 4.65% due 11/25/60[2,3]	919,094	917,442
2021-GS2, 4.75% due 04/25/61[2,3]	442,346	441,850
PRPM LLC		
2021-5, 4.79% due 06/25/26[2,3]	1,026,784	1,024,822
2022-1, 3.72% due 02/25/27[2,3]	1,009,138	1,009,667
2021-8, 4.74% (WAC) due 09/25/26[◊,2]	437,807	436,677
Verus Securitization Trust		
2020-5, 2.22% due 05/25/65[2]	677,133	652,005
2021-6, 1.89% (WAC) due 10/25/66[◊,2]	568,305	487,546
2021-3, 1.44% (WAC) due 06/25/66[◊,2]	195,526	168,601
2020-1, 3.42% due 01/25/60[2]	148,835	144,749
OSAT Trust		
2021-RPL1, 5.12% due 05/25/65[2,3]	1,380,315	1,377,840
Home Equity Loan Trust		
2007-FRE1, 4.63% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 04/25/37[◊]	1,440,381	1,371,392

	Face Amount	Value
New Residential Mortgage Loan Trust		
2019-1A, 3.50% (WAC) due 10/25/59[◊,2]	$ 730,665	$ 685,177
2018-2A, 3.50% (WAC) due 02/25/58[◊,2]	688,352	653,440
Imperial Fund Mortgage Trust		
2022-NQM2, 4.02% (WAC) due 03/25/67[◊,2]	1,331,260	1,226,733
Angel Oak Mortgage Trust		
2024-4, 6.20% due 01/25/69[2,3]	678,348	684,064
2022-1, 3.29% (WAC) due 12/25/66[◊,2]	495,020	436,517
JP Morgan Mortgage Trust		
2021-12, 2.50% (WAC) due 02/25/52[◊,2]	1,176,911	1,093,834
Soundview Home Loan Trust		
2006-OPT5, 4.72% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 07/25/36[◊]	901,220	872,142
NovaStar Mortgage Funding Trust Series		
2007-2, 4.64% (1 Month Term SOFR + 0.31%, Rate Cap/Floor: 11.00%/0.20%) due 09/25/37[◊]	885,870	867,513
Structured Asset Securities Corporation Mortgage Loan Trust		
2008-BC4, 5.07% (1 Month Term SOFR + 0.74%, Rate Floor: 0.63%) due 11/25/37[◊]	889,263	859,109
CFMT LLC		
2022-HB9, 3.25% (WAC) due 09/25/37[◊,2]	601,815	589,636
Alternative Loan Trust		
2007-OA7, 4.72% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 05/25/47[◊]	601,494	547,489
HarborView Mortgage Loan Trust		
2006-14, 4.73% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 01/25/47[◊]	528,095	501,171
HOMES Trust		
2024-AFC2, 5.58% (WAC) due 10/25/59[◊,2]	474,277	474,026
FIGRE Trust		
2024-HE5, 5.44% (WAC) due 10/25/54[◊,2]	457,419	457,194
COLT Mortgage Loan Trust		
2023-3, 7.18% due 09/25/68[2,3]	406,365	412,101
Bear Stearns Asset-Backed Securities I Trust		
2006-HE9, 4.72% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 11/25/36[◊]	336,364	332,595
Towd Point Mortgage Trust		
2018-2, 3.25% (WAC) due 03/25/58[◊,2]	282,019	277,002
Banc of America Funding Trust		
2015-R2, 4.70% (1 Month Term SOFR + 0.37%, Rate Floor: 0.26%) due 04/29/37[◊,2]	199,855	198,924
Morgan Stanley ABS Capital I Incorporated Trust		
2006-NC1, 5.01% (1 Month Term SOFR + 0.68%, Rate Floor: 0.57%) due 12/25/35[◊]	155,579	154,468
Residential Mortgage Loan Trust		
2020-1, 2.38% (WAC) due 01/26/60[◊,2]	82,861	81,606

	Face Amount	Value
Starwood Mortgage Residential Trust		
2020-1, 2.28% (WAC) due 02/25/50[◊,2]	$ 34,562	$ 32,571
Total Residential Mortgage-Backed Securities		39,827,235
COMMERCIAL MORTGAGE-BACKED SECURITIES - 8.6%		
BX Commercial Mortgage Trust		
2021-VOLT, 6.08% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 09/15/36[◊,2]	3,750,000	3,700,781
2022-LP2, 5.88% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 02/15/39[◊,2]	770,000	767,113
JP Morgan Chase Commercial Mortgage Securities Trust		
2021-NYAH, 6.23% (1 Month Term SOFR + 1.90%, Rate Floor: 1.54%) due 06/15/38[◊,2]	3,900,000	3,681,658
WMRK Commercial Mortgage Trust		
2022-WMRK, 7.76% (1 Month Term SOFR + 3.44%, Rate Floor: 3.44%) due 11/15/27[◊,2]	2,850,000	2,844,656
Citigroup Commercial Mortgage Trust		
2018-C6, 0.76% (WAC) due 11/10/51[◊,4]	45,207,481	1,081,151
Life Mortgage Trust		
2021-BMR, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 03/15/38[◊,2]	665,000	657,934
BENCHMARK Mortgage Trust		
2019-B14, 0.74% (WAC) due 12/15/62[◊,4]	22,636,736	500,512
JPMDB Commercial Mortgage Securities Trust		
2018-C8, 0.60% (WAC) due 06/15/51[◊,4]	33,378,945	487,914
BXHPP Trust		
2021-FILM, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36[◊,2]	500,000	460,579
Total Commercial Mortgage-Backed Securities		14,182,298
GOVERNMENT AGENCY - 0.6%		
Fannie Mae		
6.50% due 04/25/49	941,198	960,575
Total Collateralized Mortgage Obligations		
(Cost $56,047,500)		54,970,108
CORPORATE BONDS[††] - 32.0%		
FINANCIAL - 17.3%		
Brighthouse Financial Global Funding		
5.55% due 04/09/27[2]	2,700,000	2,735,437
AEGON Funding Company LLC		
5.50% due 04/16/27[2]	2,600,000	2,635,551
Athene Global Funding		
5.68% due 02/23/26[2]	2,300,000	2,323,268
F&G Global Funding		
5.88% due 06/10/27[2]	2,100,000	2,142,615
Mutual of Omaha Companies Global Funding		
5.35% due 04/09/27[2]	1,750,000	1,774,026
Barclays plc		
5.67% due 03/12/28[5]	$ 1,700,000	$ 1,729,965
Standard Chartered plc		
5.69% due 05/14/28[2,5]	1,600,000	1,627,508
HSBC Holdings plc		
5.60% due 05/17/28[5]	1,600,000	1,626,532
Jackson National Life Global Funding		
5.60% due 04/10/26[2]	1,600,000	1,614,913
LPL Holdings, Inc.		
5.70% due 05/20/27	1,550,000	1,575,525
Assurant, Inc.		
6.10% due 02/27/26	1,450,000	1,462,643
CNO Global Funding		
5.88% due 06/04/27[2]	1,060,000	1,087,243
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc.		
2.88% due 10/15/26[2]	900,000	862,594
Cooperatieve Rabobank UA		
4.66% due 08/22/28[2,5]	850,000	849,023
Mizuho Financial Group, Inc.		
5.41% due 09/13/28[5]	800,000	815,612
Societe Generale S.A.		
5.52% due 01/19/28[2,5]	800,000	807,872
GA Global Funding Trust		
1.63% due 01/15/26[2]	600,000	585,215
SLM Corp.		
3.13% due 11/02/26	600,000	579,631
United Wholesale Mortgage LLC		
5.50% due 11/15/25[2]	490,000	488,659
OneMain Finance Corp.		
7.13% due 03/15/26	480,000	487,042
PennyMac Financial Services, Inc.		
5.38% due 10/15/25[2]	480,000	478,882
American National Group, Inc.		
5.00% due 06/15/27	240,000	239,939
Total Financial		28,529,695
CONSUMER, NON-CYCLICAL - 6.1%		
Universal Health Services, Inc.		
1.65% due 09/01/26	1,950,000	1,866,410
Element Fleet Management Corp.		
6.27% due 06/26/26[2]	1,700,000	1,730,614
Icon Investments Six DAC		
5.81% due 05/08/27	1,600,000	1,633,648
Global Payments, Inc.		
4.95% due 08/15/27	1,600,000	1,612,979
IQVIA, Inc.		
5.00% due 05/15/27[2]	1,000,000	985,788
Triton Container International Ltd.		
2.05% due 04/15/26[2]	900,000	873,292
JBS USA Holding Lux SARL/ JBS USA Food Company/ JBS Lux Co SARL		
5.13% due 02/01/28	430,000	434,370
AMN Healthcare, Inc.		
4.63% due 10/01/27[2]	350,000	336,433

	Face Amount	Value
Albertsons Companies Incorporated / Safeway Inc / New Albertsons Limited Partnership / Albertsons LLC		
3.25% due 03/15/26[2]	$ 330,000	$ 322,494
Block, Inc.		
2.75% due 06/01/26	150,000	145,486
Graham Holdings Co.		
5.75% due 06/01/26[2]	125,000	124,982
Total Consumer, Non-cyclical		10,066,496
INDUSTRIAL - 2.9%		
Penske Truck Leasing Company Lp / PTL Finance Corp.		
5.35% due 01/12/27[2]	1,650,000	1,666,563
Weir Group plc		
2.20% due 05/13/26[2]	950,000	922,494
Silgan Holdings, Inc.		
1.40% due 04/01/26[2]	950,000	916,753
Vontier Corp.		
1.80% due 04/01/26	850,000	824,521
Jabil, Inc.		
4.25% due 05/15/27	250,000	248,256
1.70% due 04/15/26	250,000	242,805
Total Industrial		4,821,392
CONSUMER, CYCLICAL - 2.5%		
Live Nation Entertainment, Inc.		
6.50% due 05/15/27[2]	900,000	908,981
United Airlines, Inc.		
4.38% due 04/15/26[2]	900,000	885,689
LG Electronics, Inc.		
5.63% due 04/24/27[2]	850,000	865,763
International Game Technology plc		
4.13% due 04/15/26[2]	500,000	493,762
Beacon Roofing Supply, Inc.		
4.50% due 11/15/26[2]	350,000	349,296
Air Canada		
3.88% due 08/15/26[2]	330,000	322,701
Newell Brands, Inc.		
6.38% due 09/15/27	84,000	84,311
5.70% due 04/01/26	72,000	71,912
Walgreens Boots Alliance, Inc.		
3.45% due 06/01/26	150,000	147,190
Clarios Global Limited Partnership / Clarios US Finance Co.		
6.25% due 05/15/26[2]	33,000	32,988
Total Consumer, Cyclical		4,162,593
UTILITIES - 1.3%		
Algonquin Power & Utilities Corp.		
5.37% due 06/15/26	1,750,000	1,760,076
Terraform Global Operating, LP		
6.13% due 03/01/26[2]	264,000	262,468
AmeriGas Partners Limited Partnership / AmeriGas Finance Corp.		
5.88% due 08/20/26	100,000	99,214
Total Utilities		2,121,758
COMMUNICATIONS - 1.0%		
FactSet Research Systems, Inc.		
2.90% due 03/01/27	$ 1,500,000	$ 1,452,798
Cogent Communications Group LLC		
3.50% due 05/01/26[2]	184,000	179,385
Total Communications		1,632,183
TECHNOLOGY - 0.8%		
CDW LLC / CDW Finance Corp.		
2.67% due 12/01/26	1,450,000	1,398,601
ENERGY - 0.1%		
Buckeye Partners, LP		
3.95% due 12/01/26	250,000	243,642
Total Corporate Bonds (Cost $52,721,156)		52,976,360
ASSET-BACKED SECURITIES[††] - 32.0%		
COLLATERALIZED LOAN OBLIGATIONS - 23.1%		
BCC Middle Market CLO LLC		
2021-1A A1R, 6.06% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 10/15/33[◊,2]	7,750,000	7,763,580
BXMT Ltd.		
2020-FL2 AS, 5.83% (1 Month Term SOFR + 1.26%, Rate Floor: 1.26%) due 02/15/38[◊,2]	2,500,000	2,494,758
2020-FL3 AS, 6.68% (1 Month Term SOFR + 1.86%, Rate Floor: 1.86%) due 11/15/37[◊,2]	1,750,000	1,750,163
Palmer Square Loan Funding Ltd.		
2022-1A A2, 5.90% (3 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 04/15/30[◊,2]	3,750,000	3,746,461
Golub Capital Partners CLO 49M Ltd.		
2021-49A AR, 6.09% (3 Month Term SOFR + 1.79%, Rate Floor: 1.79%) due 08/26/33[◊,2]	2,250,000	2,254,004
Owl Rock CLO IV Ltd.		
2021-4A A1R, 6.18% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 08/20/33[◊,2]	2,150,000	2,153,402
FS Rialto		
2021-FL3 B, 6.23% (1 Month Term SOFR + 1.91%, Rate Floor: 1.91%) due 11/16/36[◊,2]	2,000,000	1,985,479
Golub Capital Partners CLO 16 Ltd.		
2021-16A A1R2, 6.17% (3 Month Term SOFR + 1.87%, Rate Floor: 1.61%) due 07/25/33[◊,2]	1,750,000	1,753,271
Cerberus Loan Funding XXXV, LP		
2021-5A A, 6.06% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 09/22/33[◊,2]	1,750,000	1,752,422

GUGGENHEIM STRATEGY FUND II

	Face Amount	Value
Golub Capital Partners CLO 54M, LP		
2021-54A A, 6.10% (3 Month Term SOFR + 1.79%, Rate Floor: 1.53%) due 08/05/33[◊,2]	$ 1,750,000	$ 1,750,087
Sound Point CLO XIX Ltd.		
2018-1A A, 5.56% (3 Month Term SOFR + 1.26%, Rate Floor: 0.00%) due 04/15/31[◊,2]	1,588,878	1,587,631
Golub Capital Partners CLO 33M Ltd.		
2021-33A AR2, 6.44% (3 Month Term SOFR + 2.12%, Rate Floor: 1.86%) due 08/25/33[◊,2]	1,500,000	1,502,449
BRSP Ltd.		
2021-FL1 B, 6.33% (1 Month Term SOFR + 2.01%, Rate Floor: 1.90%) due 08/19/38[◊,2]	1,500,000	1,468,616
HGI CRE CLO Ltd.		
2021-FL2 A, 5.43% (1 Month Term SOFR + 1.11%, Rate Floor: 1.11%) due 09/17/36[◊,2]	1,291,847	1,287,216
Cerberus Loan Funding XXXIII, LP		
2021-3A A, 6.12% (3 Month Term SOFR + 1.82%, Rate Floor: 1.56%) due 07/23/33[◊,2]	1,000,000	1,001,830
Cerberus Loan Funding XXXII, LP		
2021-2A A, 6.18% (3 Month Term SOFR + 1.88%, Rate Floor: 1.88%) due 04/22/33[◊,2]	1,000,000	1,001,617
THL Credit Lake Shore MM CLO I Ltd.		
2021-1A A1R, 6.26% (3 Month Term SOFR + 1.96%, Rate Floor: 1.70%) due 04/15/33[◊,2]	938,623	940,437
ABPCI Direct Lending Fund CLO I LLC		
2021-1A A1A2, 6.26% (3 Month Term SOFR + 1.96%, Rate Floor: 1.96%) due 07/20/33[◊,2]	750,000	751,452
LCCM Trust		
2021-FL3 A, 5.88% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 11/15/38[◊,2]	337,654	336,928
HERA Commercial Mortgage Ltd.		
2021-FL1 A, 5.48% (1 Month Term SOFR + 1.16%, Rate Floor: 1.05%) due 02/18/38[◊,2]	309,303	308,397
Golub Capital Partners CLO 36M Ltd.		
2018-36A A, 5.87% (3 Month Term SOFR + 1.56%, Rate Floor: 0.00%) due 02/05/31[◊,2]	264,072	264,072
Parliament CLO II Ltd.		
2021-2A A, 5.93% (3 Month Term SOFR + 1.61%, Rate Floor: 1.35%) due 08/20/32[◊,2]	213,306	213,621
ACRE Commercial Mortgage Ltd.		
2021-FL4 AS, 5.57% (1 Month Term SOFR + 1.25%, Rate Floor: 1.10%) due 12/18/37[◊,2]	94,019	94,313
Total Collateralized Loan Obligations		38,162,206
NET LEASE - 2.4%		
Oak Street Investment Grade Net Lease Fund Series		
2020-1A, 1.85% due 11/20/50[2]	$ 3,210,649	$ 3,111,989
CF Hippolyta Issuer LLC		
2021-1A, 1.98% due 03/15/61[2]	942,448	889,503
Total Net Lease		4,001,492
SINGLE FAMILY RESIDENCE - 2.3%		
FirstKey Homes Trust		
2020-SFR2, 1.67% due 10/19/37[2]	2,000,000	1,956,838
2020-SFR2, 2.67% due 10/19/37[2]	1,150,000	1,130,386
2022-SFR1, 4.49% due 05/19/39[2]	750,000	740,489
Total Single Family Residence		3,827,713
TRANSPORT-CONTAINER - 2.2%		
Triton Container Finance VIII LLC		
2021-1A, 1.86% due 03/20/46[2]	1,980,000	1,792,117
Textainer Marine Containers VII Ltd.		
2021-1A, 1.68% due 02/20/46[2]	673,333	618,815
2020-1A, 2.73% due 08/21/45[2]	298,911	286,837
CLI Funding VIII LLC		
2021-1A, 1.64% due 02/18/46[2]	928,518	849,101
Total Transport-Container		3,546,870
INFRASTRUCTURE - 0.7%		
Aligned Data Centers Issuer LLC		
2021-1A, 1.94% due 08/15/46[2]	1,233,000	1,181,281
TRANSPORT-AIRCRAFT - 0.7%		
Sapphire Aviation Finance II Ltd.		
2020-1A, 3.23% due 03/15/40[2]	540,336	513,313
Castlelake Aircraft Securitization Trust		
2018-1, 4.13% due 06/15/43[2]	379,453	368,074
AASET US Ltd.		
2018-2A, 4.45% due 11/18/38[2]	191,646	188,775
Total Transport-Aircraft		1,070,162
FINANCIAL - 0.6%		
Project Onyx I		
7.11% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27[◊,†††]	817,968	816,952
Project Onyx II		
7.11% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27[◊,†††]	224,216	223,508
Total Financial		1,040,460
Total Asset-Backed Securities (Cost $53,310,157)		52,830,184
U.S. TREASURY BILLS[††] - 2.1%		
U.S. Treasury Bills		
4.23% due 04/15/25[6]	1,000,000	998,350
4.22% due 04/01/25[6]	870,000	870,000
U.S. Treasury Bills		
4.20% due 04/01/25[6]	1,335,000	1,335,000
4.25% due 04/01/25[6]	360,000	360,000
Total U.S. Treasury Bills (Cost $3,563,356)		3,563,350

GUGGENHEIM STRATEGY FUND II

	Face Amount	Value
SENIOR FLOATING RATE INTERESTS††,◊ - 0.5%		
FINANCIAL - 0.4%		
Citadel Securities, LP		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 10/31/31	$ 327,525	$ 326,994
Jane Street Group LLC		
6.31% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 12/15/31	296,907	293,166
Total Financial		620,160
TECHNOLOGY - 0.1%		
World Wide Technology Holding Company LLC		
6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 03/01/30†††	220,898	220,346
Total Senior Floating Rate Interests (Cost $843,627)		840,506
REPURCHASE AGREEMENTS††,7 - 0.4%		
BofA Securities, Inc. issued 03/31/25 at 4.35% due 04/01/25	$ 171,187	$ 171,187
BNP Paribas issued 03/31/25 at 4.38% due 04/01/25	155,624	155,624
J.P. Morgan Securities LLC issued 03/31/25 at 4.36% due 04/01/25	155,624	155,624
Bank of Montreal issued 03/31/25 at 4.33% due 04/01/25	124,499	124,499
Total Repurchase Agreements (Cost $606,934)		606,934
Total Investments - 102.2% (Cost $170,234,250)		$ 168,928,962
Other Assets & Liabilities, net - (2.2)%		(3,702,676)
Total Net Assets - 100.0%		$ 165,226,286

Centrally Cleared Interest Rate Swap Agreements††

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation**
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	4.28%	Annually	06/14/27	$ 55,500,000	$ (643,096)	$ 322	$ (643,418)

** Includes cumulative appreciation (depreciation).
*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs, unless otherwise noted.
††† Value determined based on Level 3 inputs.
◊ Variable rate security. Rate indicated is the rate effective at March 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
1 Rate indicated is the 7-day yield as of March 31, 2025.
2 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is $130,417,053 (cost $131,300,213), or 78.9% of total net assets.
3 Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2025.
4 Security is an interest-only strip.
5 Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
6 Rate indicated is the effective yield at the time of purchase.
7 Repurchase Agreements - The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

BofA — Bank of America
CME — Chicago Mercantile Exchange
plc — Public Limited Company
SARL — Société à Responsabilité Limitée
SOFR — Secured Overnight Financing Rate
WAC — Weighted Average Coupon